

OUR CORPORATE SOCIAL RESPONSIBILITY PROGRAM



2014 Highlights



Sharing smiles

OUR PRIORITY ISSUES

In early 2014, we carried out our first materiality analysis in order to map the expectations of our stakeholders and to identify priority issues to concentrate on.

Question our stakeholders

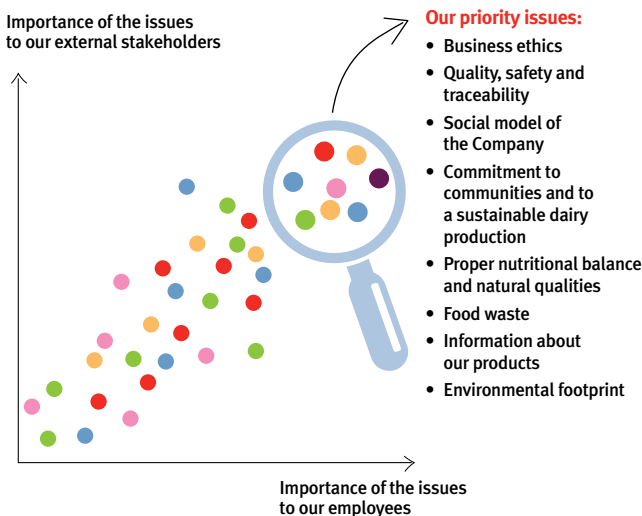
A representative panel of our business and geographical locations



Identify our environmental and social issues



Determine our priority issues



Meet these challenges using our 4 strengths



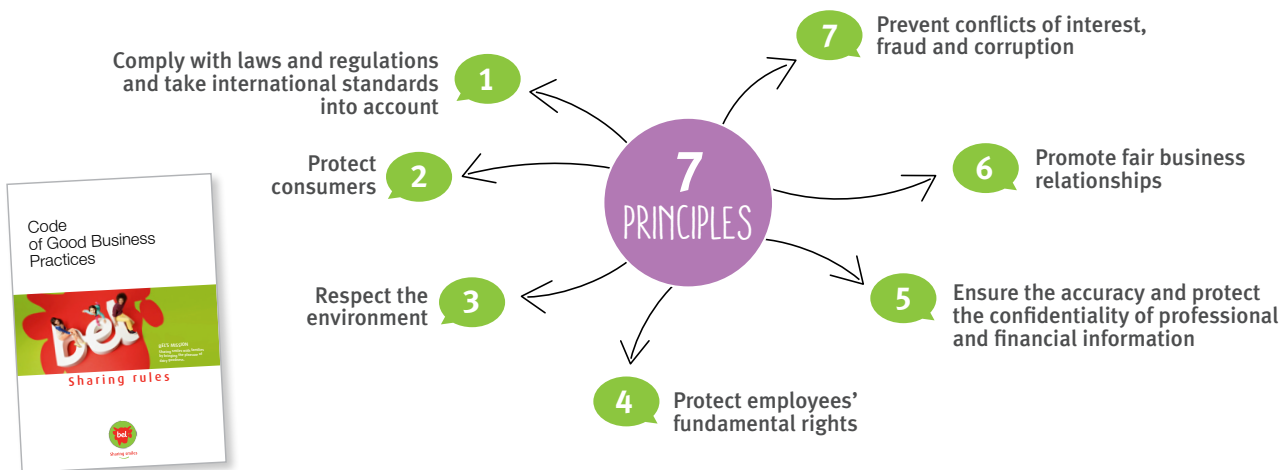
Our plans for growth are perfectly consistent with our corporate social performance.

OUR VISION OF ETHICS

We are monitoring all of our businesses to ensure that they are in compliance with the principles that we use to merit the full trust of our consumers and all of our stakeholders.

Share guidelines with our employees

7 principles of the Code of Best Business Practices



Share our vision of ethics with those involved in our value chain



Suppliers are evaluated on their corporate social performance

414 SUPPLIERS*
EVALUATED
SINCE 2011

* excluding dairy producers

= 57%
OF TOTAL PURCHASES
IN 2014*

* excluding collected milk

Certified sub-contractors

20 SUB-CONTRACTORS
ARE CERTIFIED
TO GFSI STANDARDS*

* Global Food Safety Initiative

Dairy producers mobilized

IN THE NETHERLANDS,

21%

OF LIVESTOCK FARMERS
BELONG TO
COW COMPASS



IN FRANCE,

100%



ALL OF OUR DAIRY PRODUCERS
HAVE SIGNED THE GOOD
LIVESTOCK FARMING
PRACTICES CHARTER

COMMITMENT

Our “Sharing smiles” corporate signature reflects the spirit of the relationships we wish to have with our employees and stakeholders.

Social model and the perspective of a committed employer

10,984
EMPLOYEES



Diversity



Training

ON AVERAGE,
EACH EMPLOYEE COMPLETED



24 HOURS
OF TRAINING



71% OF EMPLOYEES
ATTENDED AT LEAST
ONE TRAINING COURSE DURING THE YEAR

Social model

A TOTAL OF
90% OF EMPLOYEES
HAVE
HEALTH COVERAGE

A TOTAL OF
94% OF EMPLOYEES
HAVE AT LEAST
3 WEEKS OF
VACATION
PER YEAR



Constructive relationships with various stakeholders in our ecosystem

Sharing Cities: an alternative distribution model

2 INVOLVED
CITIES



HO CHI MINH CITY
& KINSHASA

3,500



STREET
VENDORS
PARTICIPATING

200



STREET VENDORS
TRAINED

Local presence



4 CONTINENTS
HOST

33

ESTABLISHMENTS AND
28 PRODUCTION SITES

SOLID RELATIONSHIPS
WITH OVER



3,200
PRODUCERS

Committed brands



PARTNER WITH
SOS CHILDREN'S
VILLAGES

4

COUNTRIES FRANCE, PORTUGAL,
SPAIN AND GREECE



NEARLY €1.2 MILLION
COLLECTED
FOR COMIC RELIEF

The Bel Foundation

OVER 150
PROJECTS
SUPPORTED

SINCE
2008



Foundation

WITH NEARLY €1.5 MILLION
DISTRIBUTED

INDUSTRIAL EXPERTISE

We are aware of our environmental responsibilities and place our industrial expertise at the service of managing natural resources more sustainably at our sites.

Strict policies for reducing the footprint of our sites

Certification

15 ISO 14001 CERTIFIED SITES INCLUDING 3 NEW CERTIFICATIONS IN 2014

Investments

€30 MILLION INVESTED SINCE 2009 IN EQUIPMENT DEVOTED TO ENVIRONMENTAL PROTECTION

Two primary avenues for reducing our water consumption

Reducing the use of water in our sites

26% LESS WATER CONSUMED PER TON OF PRODUCT IN 2014 COMPARED WITH 2008

AN AVERAGE OF **9.24** LITERS TO PRODUCE **1 KG** OF CHEESE

500 MILLION LITERS OF WATER SAVED*

* Water consumption in 2014 compared with 2008

Quality of waste water

OVER **€4 MILLION** SPENT EVERY YEAR IN TREATMENT OF WASTE WATER

Energy policy geared to reduce the carbon footprint of our sites

Reduction of direct energy use at the source

AN **8%** USE OF ELECTRICITY DROP SINCE 2008 PER TON OF PRODUCT

A **26%** CONSUMPTION OF OIL AND GAS PRODUCTS FALL SINCE 2008 PER TON OF PRODUCT

Renewable energy

BY USING RENEWABLE ENERGY*, WE REDUCED CARBON EMISSIONS BY **8%**

* biomass energy and electricity produced from renewable sources

Reducing the carbon footprint of our sites

ON THE AVERAGE **490 G** OF CO₂eq. RELEASED TO PRODUCE **1 KG** OF CHEESE

A **9.4%** DROP IN 2014 COMPARED WITH 2012 CARBON EMISSIONS PER TON OF PRODUCT

INDIVIDUAL PORTIONS

The individual cheese portion is at the core of our business model and we use it to attract thousands of consumers around the world each day.

Advantages of portions



Nutritional and natural qualities

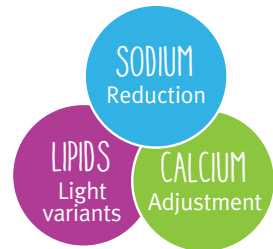
Optimized formulas

SINCE 2010
OVER **70** RECIPES HAVE BEEN
REFORMULATED
FOR NUTRITIONAL AND
NATURAL PURPOSES

BEL IS
COMMITTED
TO NUTRITION
IN EMERGING COUNTRIES

Scaling Up
NUTRITION
ENGAGE • INSPIRE • INVEST

Three key nutrients



Prevention of food waste

75% OF CONSUMERS
STATE THAT THEY
NEVER THROW OUT
IN INDIVIDUAL PORTIONS

FOR **58%** OF CONSUMERS,
INDIVIDUAL PORTIONS IS THE
FORMAT THE LEAST LIKELY
TO BE WASTED

Eco-designed packaging

INDIVIDUAL PACKAGING
REPRESENTS LESS THAN
4% OF THE CARBON
FOOTPRINT OF PACKAGING



LESS THAN **0,5** GRAM
OF ALUMINUM PER
20 GRAM
PORTION OF CHEESE

TRUSTED BRANDS

It is essential to maintain the confidence of consumers in our brands by providing them with flawless products and helping them make informed choices.

Reduce the risks that could affect the safety of our products

Certified sites

21 GFSI*
CERTIFIED SITES,
INCLUDING 1 NEW
CERTIFICATION IN 2014

85% OF OUR PRODUCTS
COME FROM
GFSI* CERTIFIED SITES

* Global Food Safety Initiative

Partnerships involved

86 SUPPLIERS
AND 11 SUBCONTRACTORS
WERE AUDITED IN 2014

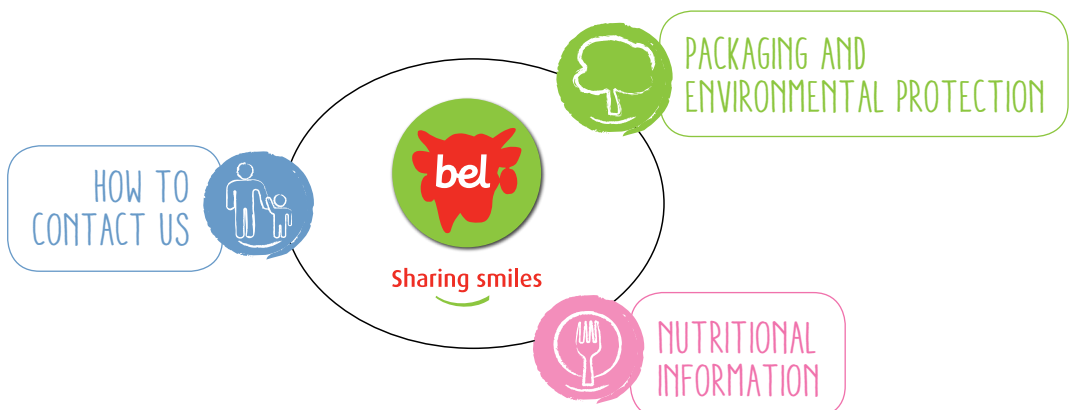
NO CRITICAL
NON-COMPLIANCE
IN 2014

OVER
30 DISTRIBUTORS
HAVE ADOPTED OUR STORAGE
AND DISTRIBUTION BEST PRACTICES CHARTER

Dual traceability for our products



Simple identification marks on packaging to guide consumers to key information



Bel Group in 2014

10,984
EMPLOYEES



28 PRODUCTION
SITES



1.7 BILLION
LITERS OF MILK
COLLECTED ANNUALLY



OVER
400,000
TONS OF
CHEESE PRODUCED



MORE THAN 17 BILLION
CHEESE PORTIONS



SOLD
IN 130 COUNTRIES



€2.8 BILLION
REVENUES

OF WHICH 58% COME
FROM PORTION SALES



For more details, see our 2014 CSR Report at www.groupe-bel.com



Sharing smiles

Registered office: 16, boulevard Malesherbes – 75008 Paris – France

Tel.: + 33 (0)1 40 07 72 50

A French corporation (*société anonyme*) with capital of €10,308,502.50

SIREN no. 542 088 067 – Paris Trade and Companies Register

Contact: rse@groupe-bel.com